

A public meeting of the Board of Commissioners of the Oregon International Port of Coos Bay will be held on Thursday, June 16, 2022, at 10:00 am in the Port's Commission Chambers located at 125 W. Central Avenue, Suite 230, Coos Bay, OR 97420. The meeting will be broadcast live on the Port's YouTube Channel at www.youtube.com/portcoos. The purpose of this meeting is to discuss adoption of the budget for the fiscal year beginning July 1, 2022, as approved by the Oregon International Port of Coos Bay's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at www.portofcoosbay.com/finances or by calling the Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Members of the public may provide public comment in person, via Zoom, or in writing. To provide comment via Zoom, please call the Port Administrative office at 541-267-7678 by 4:00 pm on Wednesday, June 15, 2022.

Contact: Megan Richardson

Telephone: (541) 267-7678

Email: mrichardson@portofcoosbay.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020/21	Adopted Budget This Year 2021/22	Approved Budget Next Year 2022/23
Beginning Fund Balance/Net Working Capital	0	2,409,646	2,954,650
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,184,658	5,699,532	8,362,139
Federal, State and all Other Grants, Gifts, Allocations and Donations	7,059,597	28,765,416	31,090,000
Revenue from Bonds and Other Debt	3,676,945	7,800,000	5,875,000
Interfund Transfers / Internal Service Reimbursements	0	72,000	1,120,000
All Other Resources Except Current Year Property Taxes	352,558	50,000	355,000
Current Year Property Taxes Estimated to be Received	1,813,636	1,971,560	1,916,136
Total Resources	17,087,395	46,768,154	51,672,925

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,421,771	2,920,082	3,570,682
Materials and Services	1,726,751	4,127,066	8,625,544
Capital Outlay	8,042,946	35,987,241	32,962,730
Debt Service	924,711	1,333,940	1,289,108
Interfund Transfers	644,095	72,000	1,120,000
Contingencies	0	290,025	668,314
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	3,327,120	2,037,799	3,436,548
Total Requirements	17,087,395	46,768,154	51,672,925

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Administration	1,525,680	4,641,622	1,942,034
FTE	8	8	9.5
Charleston Ops	4,650,677	2,105,033	2,332,377
FTE	13	9	9.0
External Affairs	268,379	303,932	543,394
FTE	1	1	2
Port Ops	176,746	15,344,619	7,702,854
FTE	1	9	10.5
Port Development	253,560	0	0
FTE	3	0	0
Rail Ops	5,316,425	20,377,813	32,365,193
FTE	0	0	0
Dredge Ops	0	261,370	273,102
FTE	0	0	0
Not Allocated to Organizational Unit or Program	4,895,927	3,733,764	6,513,970
FTE	0	0	0
Total Requirements	17,087,395	46,768,153	51,672,925
Total FTE	26	27	31

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
None

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2020/21	Rate or Amount Imposed This Year 2021/22	Rate or Amount Approved Next Year 2022/23
Permanent Rate Levy (rate limit .6119 per \$1,000)	.0006119	.0006119	.0006119
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$7,586,171	\$11,125,000
Total	\$7,586,171	\$11,125,000

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.