

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Coos County Urban Renewal Agency - North Bay District will be held on Monday, June 3, 2024, at 7:30 am in the Port of Coos Bay's Commission Chambers located at 125 W. Central Avenue, Suite 230, Coos Bay, OR 97420. The meeting will be broadcast live on the Port of Coos Bay's YouTube Channel at www.youtube.com/portcoos. The purpose of this meeting is to discuss adoption of the budget for the fiscal year beginning July 1, 2024 as approved by the Coos County Urban Renewal Agency's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at www.portofcoosbay.com/coos-county-urban-renewal-agency or by calling the Port Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. Members of the public may provide public comment in person, via Zoom, or in writing. To provide comment via Zoom, please call the Port Administrative office at 541-267-7678 by 3:00 pm on Friday, May 31, 2024. Written comment will be accepted until 3:00 pm on Friday, May 31, 2024 by sending an email to portcoos@portofcoosbay.com with the subject line 'Public Comment.'

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	1,591,624	1,890,000	2,340,000
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	52,594	12,000	50,000
Revenue from Division of Tax	298,491	331,387	434,877
Revenue from Special Levy			
Total Resources	1,942,709	2,233,387	2,824,877

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	19,358	33,600	27,600
Capital Outlay			
Debt Service	6,014	5,848	5,637
Interfund Transfers			
Contingencies			
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	1,917,337	2,193,939	2,791,640
Total Requirements	1,942,709	2,233,387	2,824,877

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
General Governmental Activities	19,358	33,600	27,600
FTE	0	0	0
Non-Departmental / Non-Program	1,923,351	2,199,787	2,797,277
FTE	0	0	0
Total Requirements	1,942,709	2,233,387	2,824,877
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$15,000	\$0
Total	\$15,000	\$0