

A public meeting of the Board of Commissioners of the Oregon International Port of Coos Bay will be held on June 18, 2020, at 11:00 am via Zoom Webinar. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020, as approved by the Oregon International Port of Coos Bay's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at www.portofcoosbay.com/finances or by calling the Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. For additional information about the Zoom meeting, please call 541-267-7678. Follow the link below to attend:
<https://zoom.us/j/96846861981?pwd=VDNaQUtFVGZnek5UVXJFSzJnSERTZz09>

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| FINANCIAL SUMMARY - RESOURCES | | | |
|---|----------------------------|---------------------------------------|--|
| TOTAL OF ALL FUNDS | Actual Amount 2018-2019 | Adopted Budget This Year 2019-2020 | Approved Budget Next Year 2020-2021 |
| Beginning Fund Balance/Net Working Capital | 1,946,873 | 3,455,494 | 2,109,646 |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges | 8,122,822 | 7,648,670 | 7,519,113 |
| Federal, State and all Other Grants, Gifts, Allocations and Donations | 13,375,711 | 42,056,592 | 29,975,475 |
| Revenue from Bonds and Other Debt | 394,705 | 90,000 | 2,100,000 |
| Interfund Transfers / Internal Service Reimbursements | 644,095 | 2,530,283 | 951,459 |
| All Other Resources Except Current Year Property Taxes | 82,349 | 50,000 | 50,000 |
| Current Year Property Taxes Estimated to be Received | 1,683,836 | 1,724,000 | 1,807,640 |
| Total Resources | 26,250,391 | 57,555,039 | 44,513,332 |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|---|-------------------|-------------------|-------------------|
| Personnel Services | 2,955,626 | 3,380,486 | 2,778,582 |
| Materials and Services | 9,021,414 | 5,138,382 | 5,183,209 |
| Capital Outlay | 14,821,557 | 42,589,337 | 32,827,959 |
| Debt Service | 836,241 | 974,838 | 1,513,808 |
| Interfund Transfers | 649,508 | 1,660,896 | 951,459 |
| Contingencies | 0 | 50,000 | 100,000 |
| Special Payments | 980,500 | 0 | 0 |
| Unappropriated Ending Balance and Reserved for Future Expenditure | (3,014,455) | 3,761,100 | 1,158,315 |
| Total Requirements | 26,250,391 | 57,555,039 | 44,513,332 |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM * | | | |
|---|------------------------------|-------------------|-------------------|
| Name of Organizational Unit or Program | FTE for that unit or program | | |
| Administration | 1,260,656 | 1,594,293 | 1,812,366 |
| FTE | 6 | 7 | 8 |
| Charleston Ops | 2,550,614 | 2,890,924 | 4,200,034 |
| FTE | 14 | 18 | 13 |
| External Affairs | 598,472 | 509,231 | 278,938 |
| FTE | 3 | 3 | 1 |
| Port Ops | 3,754,812 | 3,194,294 | 3,127,373 |
| FTE | 2 | 2 | 1 |
| Port Development | 282,040 | 362,635 | 348,434 |
| FTE | 2 | 2 | 3 |
| Rail Ops | 18,068,090 | 42,201,917 | 30,797,734 |
| FTE | 1 | 1 | 0 |
| Dredge Ops | 283,912 | 404,911 | 324,872 |
| FTE | 0 | 0 | 0 |
| Not Allocated to Organizational Unit or Program | (548,206) | 6,396,834 | 3,623,582 |
| FTE | 0 | 0 | 0 |
| Total Requirements | 26,250,391 | 57,555,039 | 44,513,332 |
| Total FTE | 28 | 33 | 26 |

| STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING * |
|---|
| None |

| PROPERTY TAX LEVIES | | | |
|--|-------------------------------------|---|--|
| | Rate or Amount Imposed 2018-2019 | Rate or Amount Imposed This Year 2019-2020 | Rate or Amount Approved Next Year 2020-2021 |
| Permanent Rate Levy (rate limit .6119 per \$1,000) | .0006119 | .0006119 | .0006119 |
| Local Option Levy | | | |
| Levy For General Obligation Bonds | | | |

| STATEMENT OF INDEBTEDNESS | | |
|---------------------------|--|--|
| LONG TERM DEBT | Estimated Debt Outstanding on July 1. | Estimated Debt Authorized, But Not Incurred on July 1 |
| General Obligation Bonds | \$0 | \$0 |
| Other Bonds | \$0 | \$0 |
| Other Borrowings | \$7,586,171 | \$11,125,000 |
| Total | \$7,586,171 | \$11,125,000 |

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.