

A public meeting of the Board of Commissioners of the Oregon International Port of Coos Bay will be held on June 22, 2021, at 3:00 pm via Zoom and broadcast live on the Port's YouTube Channel at www.youtube.com/portcoos. The purpose of this meeting is to discuss adoption of the budget for the fiscal year beginning July 1, 2021, as approved by the Oregon International Port of Coos Bay's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at www.portofcoosbay.com/finances or by calling the Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. To provide comment at the Zoom meeting, please call the Administrative office at 541-267-7678 by 12:00 pm on June 22, 2021.

Contact: Megan Richardson

Telephone: (541) 267-7678

Email: mrichardson@portofcoosbay.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount FY19/20	Adopted Budget This Year FY20/21	Approved Budget Budget For Next Year 2021/22
Beginning Fund Balance/Net Working Capital	2,116,838	2,109,644	2,409,645
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	5,428,558	7,519,115	5,820,575
Federal, State and all Other Grants, Gifts, Allocations and Donations	13,164,459	29,975,475	28,772,416
Revenue from Bonds and Other Debt	2,424,641	2,100,000	7,800,000
Interfund Transfers/Internal Service Reimbursements	0	951,459	72,000
All Other Resources Except Current Year Property Taxes	365,861	50,000	50,000
Current Year Property Taxes Estimated to be Received	1,751,239	1,807,640	1,971,560
Total Resources	25,251,596	44,513,332	46,896,196

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,928,446	2,778,581	2,920,076
Materials and Services	5,221,465	5,183,209	4,127,067
Capital Outlay	16,762,116	32,827,959	35,987,241
Debt Service	830,895	1,513,808	1,333,940
Interfund Transfers	2,042,095	951,459	72,000
Contingencies	0	100,000	290,025
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	(2,533,422)	1,158,315	2,165,847
Total Requirements	25,251,596	44,513,332	46,896,196

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Administration	1,940,433	1,812,365	4,931,648
FTE	7	8	8
Charleston Ops	8,378,775	4,200,034	2,105,034
FTE	18	13	9
External Affairs	503,264	278,937	303,931
FTE	3	1	1
Port Ops	2,055,818	3,127,373	15,344,620
FTE	2	1	9
Port Development	485,510	348,434	0
FTE	2	3	0
Rail Ops	11,548,227	30,797,734	20,377,813
FTE	1	0	0
Dredge Ops	0	324,872	261,364
FTE	0	0	0
Not Allocated to Organizational Unit or Program	339,568	3,623,582	3,571,787
FTE	0	0	0
Total Requirements	25,251,596	44,513,332	46,896,196
Total FTE	33	26	27

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
None

PROPERTY TAX LEVIES			
	Rate or Amount Imposed FY19/20	Rate or Amount Imposed This Year FY20/21	Rate or Amount Approved Budget For Next Year 2021/22
Permanent Rate Levy (rate limit .6119 per \$1,000)	.0006119	.0006119	.0006119
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$7,586,171	\$18,720,408
Total	\$7,586,171	\$18,720,408