

**NOTICE OF BUDGET HEARING**

A public meeting of the Board of Commissioners of the Oregon International Port of Coos Bay will be held on Tuesday, June 20, 2023, at 10:00 am in the Port's Commission Chambers located at 125 W. Central Avenue, Suite 230, Coos Bay, OR 97420. The meeting will be broadcast live on the Port's YouTube Channel at [www.youtube.com/portcoos](http://www.youtube.com/portcoos). The purpose of this meeting is to discuss adoption of the budget for the fiscal year beginning July 1, 2023, as approved by the Oregon International Port of Coos Bay's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at [www.portofcoosbay.com/finances](http://www.portofcoosbay.com/finances) or by calling the Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Members of the public may provide public comment in person, via Zoom, or in writing. To provide comment via Zoom, please call the Port Administrative office at 541-267-7678 by 8:00 am on Tuesday, June 20, 2023.

<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2021/22	Adopted Budget This Year 2022/23	Approved Budget Next Year 2023/24
Beginning Fund Balance/Net Working Capital	1,946,873	2,954,650	2,609,646
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	9,684,565	8,362,139	6,201,350
Federal, State and all Other Grants, Gifts, Allocations and Donations	5,140,499	31,090,000	30,305,481
Revenue from Bonds and Other Debt	11,146,811	5,875,000	4,780,000
Interfund Transfers / Internal Service Reimbursements	0	1,120,000	120,000
All Other Resources Except Current Year Property Taxes	279,767	355,000	598,487
Current Year Property Taxes Estimated to be Received	1,898,927	1,916,136	2,849,915
<b>Total Resources</b>	<b>30,097,442</b>	<b>51,672,925</b>	<b>47,464,880</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	2,578,722	3,570,682	3,642,533
Materials and Services	2,195,829	8,625,544	8,799,881
Capital Outlay	12,728,946	32,962,730	30,896,981
Debt Service	12,792,659	1,289,108	1,271,686
Interfund Transfers	644,095	1,120,000	120,000
Contingencies	0	668,314	159,725
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	4,752,104	3,436,548	2,574,073
<b>Total Requirements</b>	<b>35,692,356</b>	<b>51,672,925</b>	<b>47,464,879</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	4,487,397	1,942,034	2,148,635
FTE	8	10	11
Charleston Ops	2,077,648	2,332,377	2,802,089
FTE	9	9	9
External Affairs	369,061	543,394	580,843
FTE	1	2	2
Port Ops	3,695,206	7,702,854	6,491,074
FTE	9	11	9
Port Development	68	0	0
FTE	0	0	0
Rail Ops	6,870,028	32,365,193	30,961,181
FTE	0	0	0
Dredge Ops	4,089	273,102	355,573
FTE	0	0	0
Not Allocated to Organizational Unit or Program	18,188,859	6,513,970	4,125,484
FTE	0	0	0
<b>Total Requirements</b>	<b>35,692,356</b>	<b>51,672,925</b>	<b>47,464,879</b>
<b>Total FTE</b>	<b>27</b>	<b>31</b>	<b>31</b>

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *</b>
None

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed 2021/22	Rate or Amount Imposed This Year 2022/23	Rate or Amount Approved Next Year 2023/24
Permanent Rate Levy (rate limit .6119 per \$1,000)	.0006119	.0006119	.0006119
Local Option Levy			
Levy For General Obligation Bonds			

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$14,610,505	\$0
<b>Total</b>	<b>\$14,610,505</b>	<b>\$0</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.