

A public meeting of the Board of Commissioners of the Oregon International Port of Coos Bay will be held on June 17, 2019, at 6:30 pm at the Port of Coos Bay's Commission Chambers, 125 W Central Avenue, Suite 230, Coos Bay, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019, as approved by the Oregon International Port of Coos Bay's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 125 W Central Avenue, Suite 300, Coos Bay, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.portofcoosbay.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017-2018	Adopted Budget This Year 2018-2019	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net Working Capital	2,051,280	4,011,280	4,853,494
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	14,033,120	10,607,385	7,648,670
Federal, State and all Other Grants, Gifts, Allocations and Donations	2,020,115	23,752,467	42,056,592
Revenue from Bonds and Other Debt	0	2,117,655	90,000
Interfund Transfers / Internal Service Reimbursements	72,105	900,748	262,896
All Other Resources Except Current Year Property Taxes	67,977	50,000	50,000
Current Year Property Taxes Estimated to be Received	1,635,454	1,700,000	1,724,000
Total Resources	19,880,051	43,139,535	56,685,652

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	3,127,755	3,332,260	3,380,486
Materials and Services	11,831,842	8,483,159	5,138,382
Capital Outlay	1,960,464	25,902,683	42,589,337
Debt Service	226,232	974,838	923,495
Interfund Transfers	454,406	900,748	1,660,896
Contingencies	0	50,000	50,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	2,279,353	3,495,847	2,943,056
Total Requirements	19,880,051	43,139,535	56,685,652

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	1,294,361	3,275,772	1,594,293
FTE	7	7	7
Charleston Ops	2,578,230	2,774,826	2,890,924
FTE	20	20	18
External Affairs	542,423	659,293	509,231
FTE	3	3	3
Port Ops	4,805,109	2,768,608	3,194,294
FTE	2	2	2
Port Development	1,056,023	255,416	362,635
FTE	2	2	3
Rail Ops	6,252,881	27,909,944	42,201,917
FTE	1	1	1
Dredge Ops	391,034	124,242	404,911
FTE	0	0	0
Not Allocated to Organizational Unit or Program	2,959,991	5,371,433	5,527,447
FTE	0	0	0
Total Requirements	19,880,051	43,139,535	56,685,652
Total FTE	35	35	34

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
None

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2017-2018	Rate or Amount Imposed This Year 2018-2019	Rate or Amount Approved Next Year 2019-20
Permanent Rate Levy (rate limit .6119 per \$1,000)	.0006119	.0006119	.0006119
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$7,848,557	\$90,000
Total	\$7,848,557	\$90,000

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.