

**COOS COUNTY URBAN RENEWAL AGENCY
REGULAR BOARD MEETING
7:30 A.M. Tuesday, June 13, 2017**

Port of Coos Bay Conference Room, 125 Central Avenue, Suite 230, Coos Bay, Oregon 97420

MINUTES

ATTENDANCE

Agency Board Members: Chairman Todd Goergen, At Large; Eric Farm, Port Commissioner; Jennifer Groth, City of Coos Bay; Howard Graham, City of North Bend; John Sweet, Coos County; Melissa Cribbins, Coos County; Adam Foxworthy, At Large.

Guests: Hans Gundersen, Port Staff; Fred Jacquot, Port Staff; Amrha Wimer, Port Staff.

1. CALL MEETING TO ORDER

Chair Todd Goergen called the meeting to order at 7:30am

2. INTRODUCTION OF GUEST

3. CONSENT ITEMS

A. Approval of April 12, 2017, Board Meeting Minutes

Upon a motion by John Sweet (Second by Eric Farm), the Agency Board Members voted to approve the April 12, 2017, Board Meeting Minutes. **Motion Passed.**

B. Approval of May 9, 2017, Budget Committee Meeting Minutes

Upon a motion by John Sweet (Second by Eric Farm), the Agency Board Members voted to approve the May 9, 2017, Budget Committee Meeting Minutes. **Motion Passed.**

4. BUDGET HEARING – FY 2017/18 BUDGET

A. Public Hearing

Todd Goergen opened a Public Hearing for the Coos County Urban Renewal Agency Budget Hearing for the FY 2017/18 budget at 7:32am.

Todd Goergen closed a Public Hearing for the Coos County Urban Renewal Agency Budget Hearing for the FY 2017/18 budget at 7:35am.

B. Budget Document

Hans Gundersen stated that the primary component of the Budget Message is the consolidating of four funds into one. The annual cost of operating the agency is approximately \$30,000.00. There is \$150,000.00 set aside for potential new projects. The agency continues to repay the loan that was refinanced last year and reduced from \$300,000.00 to \$60,000.00 to reduce interest. There is a balance of about \$1 million in the bank.

C. Resolution 2017-1 Adoption of Budget for Fiscal Year 17/18

Upon a motion by Melissa Cribbins (Second by John Sweet), the Agency Board Members voted to approve Resolution 2017-1 Adoption of Budget for Fiscal Year 17/18. **Motion Passed.**

5. PUBLIC COMMENT

There was no public comment.

6. SCHEDULE NEXT MEETING DATE

7:30 am, Wednesday, July 19, 2017

7. OTHER/ADJOURN

Fred Jacquot stated Elaine Howard Consulting, LLC and Berger ABAM are in the final stretch of the plan amendment. Berger ABAM has issued a draft project memo to Howard Consulting that will be issued to the agency in the next few days. The plan amendment draft is planned to be available to the agency by the end of June and looking at July 19, 2017 agency meeting to have formal presentation of draft. The agency team recommends a public meeting the evening of July 18, 2017 to introduce the draft plan and solicit comments that will be presented to the Board on July 19, 2017. If the agency approves the plan amendment, it will be presented for adoption by the funding municipalities. A final presentation will be to Coos County at the September 19, 2017 County Commission Meeting. Mr. Jacquot will confirm the dates and send a schedule to the Board.

With planned Port development over the next 20 years, it appears there will be an opportunity to achieve the maximum indebtedness. If the development occurs, the special levy will become very large. The consulting team asked what the Agency would like to plan with the special levy.

The plan amendment will be structured so most adjustments to the plan will be minor by Board motion.

Mr. Gundersen stated that the remaining maximum indebtedness is about \$50 million.

Mr. Goergen asked what the County Commissioners thoughts are regarding the special levy. Commissioner Sweet stated he would like to wait to see the project list.

Mr. Jacquot stated the final draft of the project report in the next few days. Mr. Jacquot stated that both the project report and plan amendment were created to give the greatest flexibility with minimum initial commitment.

Mr. Goergen stated he met with the boy scout who will be doing his eagle scout project at the overlook. Mr. Goergen stated he signed the information to be sent to his council for approval and work should begin shortly.

Todd Goergen adjourned the meeting at 7:43am