

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Coos County Urban Renewal Agency - North Bay District will be held on Thursday, June 29, 2023, at 7:30 am in the Port's Commission Chambers located at 125 W. Central Avenue, Suite 230, Coos Bay, OR 97420. The meeting will be broadcast live on the Port of Coos Bay's YouTube Channel at www.youtube.com/portcoos. The purpose of this meeting is to discuss adoption of the budget for the fiscal year beginning July 1, 2023 as approved by the Coos County Urban Renewal Agency's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at www.portofcoosbay.com/ccura or by calling the Port Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. Members of the public may provide public comment in person, via Zoom, or in writing. To provide comment via Zoom, please call the Port Administrative office at 541-267-7678 by 3:00 pm on

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2021-2022	This Year 2022-2023	Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	1,479,358	1,500,000	1,890,000
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	8,699	12,000	12,000
Revenue from Division of Tax	182,270	200,325	331,387
Revenue from Special Levy			
Total Resources	1,670,326	1,712,325	2,233,387

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	72,383	248,913	33,600
Capital Outlay			
Debt Service	6,272	6,060	5,848
Interfund Transfers			
Contingencies			
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	1,591,671	1,457,352	2,193,939
Total Requirements	1,670,326	1,712,325	2,233,387

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
General Governmental Activities	72,383	248,913	33,600
FTE	0	0	0
Non-Departmental / Non-Program	1,597,943	1,463,412	2,199,787
FTE	0	0	0
Total Requirements	1,670,326	1,712,325	2,233,387
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *	

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$20,000	\$0
Total	\$20,000	\$0