

## NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for the Oregon International Port of Coos Bay for the current fiscal year will be held on Tuesday, June 20, 2023, at 10:00 am in the Port's Commission Chambers located at 125 W. Central Avenue, Suite 230, Coos Bay, OR 97420. The meeting will be broadcast live on the Port's YouTube Channel at [www.youtube.com/portcoos](http://www.youtube.com/portcoos). The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained online at [www.portofcoosbay.com/finances](http://www.portofcoosbay.com/finances) or by calling the Administrative office at 541-267-7678. Members of the public may provide public comment in person, via Zoom, or in writing. To provide comment via Zoom, please call the Port Administrative office at 541-267-7678 by 8:00 am on Tuesday, June 20, 2023.

### SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

**FUND: General**

Resource	Amount	Expenditure	Amount
1 _____	_____	1 Administration _____	1,836,538
2 _____	_____	2 Charleston Operations _____	2,148,596
3 _____	_____	3 External Affairs _____	478,322
4 _____	_____	4 Port Ops _____	945,716
5 _____	_____	5 Railroad Operations _____	2,605,215
_____	_____	6 Contingency _____	304,301
5 _____	_____	7 Special Payments _____	220,479
<b>Revised Total Fund Resources</b>	<b>_____</b>	<b>Revised Total Fund Requirements</b>	<b>10,828,275</b>

**Explanation of change(s):**

The General Fund needed to reallocate appropriations from the other operating departments and contingency to the rail ops department to cover the increase in expense for emergency bridge repairs along the rail line.

**FUND: Dredge**

Resource	Amount	Expenditure	Amount
1 Operating Revenue _____	129,285	1 Personnel Services _____	102,943
2 _____	-	2 Materials & Services _____	299,445
3 _____	_____	3 Capital Outlay _____	-
<b>Revised Total Fund Resources</b>	<b>402,387</b>	<b>Revised Total Fund Requirements</b>	<b>402,387</b>

**Explanation of change(s):**

The Dredge Fund did not budget to have a customer for dredge operations. They received unanticipated revenue for dredge operations. This revenue covers the increase of personnel services and materials and services needed to complete dredging operations.