

**COOS BAY RAIL LINE, INC.**  
**Coos Bay, Oregon**  
**REGULAR BOARD OF DIRECTORS MEETING & BUDGET HEARING**  
**9:30 a.m., Thursday, June 16, 2022**  
Port Commission Chambers, 125 Central Avenue, Suite 230, Coos Bay, Oregon 97420

**ATTENDANCE**

**Board of Directors:**

David Kronsteiner, Chair; Eric Farm, Treasurer/Secretary; and John Burns, President.

**Port/Rail Staff:**

Rich Lopez, General Manager; Megan Richardson, Director of Finance; Treece Rempelos, Train Master; and Krystal Karcher, Administrative Assistant.

**Media & Guests:**

Greg Harvey, Coos Bay Shipping Terminal.

**1. CALL MEETING TO ORDER**

Chair David Kronsteiner called the meeting to order at 9:32 a.m.

**2. INTRODUCTION OF GUESTS AND PORT STAFF**

**3. PUBLIC COMMENT**

**4. CONSENT ITEMS**

**A. Approval of June 22, 2021 Regular Board Meeting Minutes**

Upon a motion by Director Burns (second by Director Farm), the Board of Directors voted to approve the June 22, 2021 Regular Board Meeting Minutes. **Motion Passed.**

**B. Approval of May 25, 2022 Budget Committee Meeting Minutes**

Upon a motion by Director Burns (second by Director Farm), the Board of Directors voted to approve the May 25, 2022 Budget Committee Meeting Minutes. **Motion Passed.**

**5. BUDGET HEARING – FY 2022/23 BUDGET**

**A. Public Hearing**

Chair Kronsteiner opened the public hearing at 9:35 a.m.

The Coos Bay Rail Line, Inc.’s Budget Committee approved the proposed Fiscal Year 2022/23 Budget after its first budget committee meeting May 25, 2022. Each year, following the Budget Committee’s approval of the budget, the Board is required to hold a public hearing. The objective of the public hearing is to receive testimony from any person present. The public hearing is scheduled for 9:30 a.m., June 16, 2022, prior to the regular Board of Directors meeting.

During the regular Board meeting, the Board is **allowed to make changes to the budget if the total change in any fund does not exceed \$5,000 or 10%**, whichever is greater. Changes in excess of 10% would require the Board to publish notice of a second budget hearing and a new financial summary and hold the second hearing before the adjusted budget can be adopted.

If no significant changes are made, the Board should consider approval of the resolution adopting the budget.

Chair Kronsteiner asked for any public comment or testimony on the proposed resolution. There being none, Chair Kronsteiner closed the public hearing at 9:37 a.m.

**B. 2022Res01: Adoption of Budget and Making Appropriations – Combined for Fiscal Year 2022/23**

Upon a motion by Director Farm (second by Director Burns), the Board of Directors voted to approve Resolution 2022Res01, a resolution adopting a budget and making appropriations – combined for the 2022/23 fiscal year. **Motion Passed.**

**6. SUPPLEMENTAL BUDGET HEARING – FY 2021/22**

**A. Public Hearing**

Chair Kronsteiner opened the public hearing at 9:39 a.m.

The CBRL Fund has an increase in expenses in the Transportation Department. They are related to an increase in staff needs and the increased cost of Fuel.

Staff wishes to amend the 2020/21 budget as follows:

<b><u>CBRL Fund</u></b>	<b><u>Budgeted Amounts</u></b>	<b><u>New Amounts</u></b>	<b><u>Change</u></b>
Administration	1,958,295	1,413,295	(545,000)
Maintenance of Way	888,237	888,237	-
Transportation	1,327,757	1,872,757	545,000
Mechanical	691,043	691,043	-
<b>CBRL Fund Total</b>	<b>4,865,333</b>	<b>4,865,333</b>	<b>-</b>

Under Oregon Budget Law, a resolution intra-transfer may be approved at a regular board meeting if appropriations are transferred from an existing appropriation category to another existing appropriation category within the fund and the net change fund’s total appropriation is zero. Staff wishes to amend

the budget in the CBRL Fund to reallocate \$545,000 appropriation authority from the Administration department to the Transportation department; which is a net-zero change in the CBRL fund's total.

Chair Kronsteiner asked for any public comment or testimony on the proposed resolution. There being none, Chair Kronsteiner closed the public hearing at 9:40 a.m.

**B. 2022Res02: Adoption of Supplemental Budget for FY 2021/22**

Upon a motion by Director Farm (second by Director Burns), the Board of Directors voted to approve Resolution 2022Res02 adopting the supplemental budget for fiscal year 2021/22 reallocating appropriations from Administration to Transportation. **Motion Passed.**

7. **OTHER**

8. **BOARD OF DIRECTORS COMMENTS**

President Burns thanked staff for their efforts for the Coos Bay Rail Line, Inc. There are many exciting things to look forward to in the next budget cycle.

9. **NEXT MEETING DATE** – To Be Determined.

10. **ADJOURN**

Chair Kronsteiner adjourned the meeting at 9:42 a.m.