

A public meeting of the Board of Directors of Coos Bay Rail Line, Inc. will be held on Thursday, June 16, 2022, at 9:30 am in the Port's Commission Chambers located at 125 W. Central Avenue, Suite 230, Coos Bay, OR 97420. The meeting will be broadcast live on the Port's YouTube Channel at www.youtube.com/portcoos. The purpose of this meeting is to discuss adoption of the budget for the fiscal year beginning July 1, 2022, as approved by the Coos Bay Rail Line, Inc.'s Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at www.portofcoosbay.com/finances or by calling the Port's Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Members of the public may provide public comment in person, via Zoom, or in writing. To provide comment via Zoom, please call the Port Administrative office at 541-267-7678

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020/21	Adopted Budget This Year 2021/22	Approved Budget Next Year 2022/23
Beginning Fund Balance/Net Working Capital	0	0	0
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,549,872	4,865,335	9,586,449
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	0	0	0
Current Year Property Taxes Estimated to be Received	0	0	0
Total Resources	3,549,872	4,865,335	9,586,449

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,482,703	1,694,316	2,422,809
Materials and Services	2,103,599	3,171,019	7,163,640
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	0	0	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
Total Requirements	3,586,302	4,865,335	9,586,449

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Administration	1,250,851	1,958,296	4,331,337
FTE	2	2	3
Maintenance of Way	591,987	888,237	1,043,118
FTE	6	6	6
Transportation	1,258,936	1,327,757	3,019,929
FTE	9	10	14
Mechanical	484,528	691,044	1,192,066
FTE	0	3	4
Not Allocated to Organizational Unit or Program	0	0	0
FTE	0	0	0
Total Requirements	3,586,302	4,865,335	9,586,449
Total FTE	17	21	27

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

None

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2020/21	Rate or Amount Imposed This Year 2021/22	Rate or Amount Approved Next Year 2022/23
Permanent Rate Levy	0	0	0
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0